

## PROPERTY TAX IMPACT

### More Revenue for our Schools with a Lower Tax Impact for our Residents

- If the operating levy is approved, the tax impact for residents will be minimized because:
- The district will pay off two previously approved building bonds
  - The school board will use a “stepped in” approach for implementing the operating levy

Through the “stepped in” approach, the district will receive additional operating levy funds while limiting the tax impact for our residents.

## STEP #1

### The first of two building bonds will be paid off in 2024-2025

- The tax impact for the first three years of the levy will be \$13.25 per month on an average valued home in ISD 192 (\$350,000)
- The district will receive \$9 million in annual revenue for the first three years of the levy (\$5 million of the current levy and \$4 million from the new levy)



2024-25

**\$9 million**  
in annual revenue



Tax Impact:  
\$13.25 per month

## STEP #2

### The second of two building bonds will be paid off in 2027-2028

- The tax impact for the remaining seven years of the levy will be reduced by \$14.83 per month on an average valued home in ISD 192 (\$350,000)
- The district will receive \$13 million in annual revenue for the remaining seven years of the levy (\$5 million of the current levy and \$8 million from the new levy)



2027-28

2028-29

2029-30

2030-31

2031-32

2032-33

2033-34

2034-35

**\$13 million**  
in annual revenue



Tax Impact:  
**Reduced** by \$14.83 per month



TAX IMPACT DROPS